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DCIA Announces Fall Events

- 1. Special Purpose Financial Captives Road Show**
- 2. 2nd Annual Fall Conference**

1. Special Purpose Financial Captives Road Show

Wilmington, Delaware, August 21, 2007 – The Delaware Captive Insurance Association (DCIA) will be taking Delaware's new Special Purpose Financial Captive (SPFC) statute directly to the interested securitization market at a luncheon hosted by Delaware Insurance Commissioner Matt Denn on Thursday, September 6, 2007, at the Penn Club in New York City. The agenda will include comments from Commissioner Denn, comments from Bill White, Delaware's Captive Insurance Administrator, and detailed presentation by a panel of the statute's drafters addressing its purpose and substance. Invited guests will include professionals working in the capital markets and focused on insurance linked securities and similar financing transactions.

With its new SPFC statute and a thorough regulatory strategy, including plans for both the approval and administration processes, Delaware is poised to become a significant player in the insurance-linked securities market. Mr. White said, "Delaware's new SPFC statute combines thoughtful regulation with the flexibility necessary for long-run business success. It is a model of all the things that have historically made Delaware an attractive domicile for business. This was my first hands-on legislative experience in Delaware and I could not have been more impressed. The people who helped craft this terrific statute will do just as good a job assisting the capital markets in utilizing it."

Richard F. Klumpp, President of DCIA, noted that, "The fact that Commissioner Denn will be hosting this event should be a clear sign to the markets that our SPFC statute has the attention and support of both business and government in Delaware. The capital markets rely heavily on Delaware laws and business entities for predictability and flexibility. Giving the markets what they need is an important responsibility that we take very seriously. We believe the markets will be very happy with this statute, and we are looking forward to introducing it to them."

2. 2nd Annual Fall conference

Wilmington, Delaware, August 21, 2007 – The Delaware Captive Insurance Association (DCIA) will hold its 2nd Annual Conference on October 2-3, 2007 at Hotel du Pont in Wilmington, Delaware. The conference will include sessions for everyone from curious captive insurance beginners to the most seasoned captive insurance professionals. Sessions such as *Captive Insurance Fundamentals* and *How to Make a Captive Insurance Company Work for You* will address topics relevant to prospective captive owners. Other sessions, including *The Intersection of Captive Insurance and the Capital Markets* and *Risk Retention Group Update* will inform industry professionals on timely and cutting-edge developments.

DCIA expects this year's conference to host more than 100 industry professionals including risk managers, insurance brokers and agents, bankers, lawyers, accountants and current and prospective captive owners. Richard F. Klumpp, President of DCIA, said, "Last year's conference was a tremendous success, and this year's promises to be even better. Anyone in the Delaware area who is interested in learning about captives and any captive insurance professional interested in a rapidly developing domicile should not miss this event."

Detailed conference information is available at the DCIA website, www.delawarecaptive.org.

About Delaware Captive Insurance Association (DCIA)

Founded in 2005, DCIA is a nonprofit organization that serves as the unified voice of the captive insurance industry in Delaware and supports the development and growth of the industry through marketing, networking, education and legislative initiatives. DCIA's members include captive insurance companies, owners of captive insurance companies, and the managers, attorneys, accountants, actuaries, banks, consultants, claims administrators and other professionals who serve captive insurance companies.

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